



CONFLICTS OF INTEREST DISCLOSURE

Cidel





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Cidel Financial Inc. (CF) and Cidel Bank & Trust Inc. (CBTI) may receive or provide administrative, management, advisory, or other services from or to its subsidiaries, including but not limited to Cidel Asset Management (CAM), a portfolio manager, exempt market dealer, and investment fund manager registered in the required jurisdictions in Canada. CAM is authorized to advise on securities and to issue its own securities, creating a potential for conflicts of interest. Consequently, a client of CF or CBTI may receive products or services from a related company within our group.

We are committed to dealing with our related entities and distributing securities of a related or connected issuer only when it aligns with our clients' best interests. We actively manage any conflicts of interest that arise from these relationships. A comprehensive list of entities related to CF and CBTI can be found in Cidel's Related Entities. Additionally, we a list of issuers that are related or connected to CF or CBTI can be found in Cidel's Related and Connected Issuers.



RELATED ENTITIES

Apollo Nominees Incorporated

Cidel Asset Management Inc.

Cidel Bank & Trust Inc.

Cidel Bank Canada

Cidel Trust Company

Cidel Trust Services Ltd

Cidel Trust Services Inc.

Cidel (Pty) Limited

Cidel Trust International Inc.

Cidel GP 1

Twin River Capital Group Inc.

Twin River Capital Inc.

Twin River Advisory Inc.



RELATED & CONNECTED ISSUERS

Limited Partnership

- Cidel Rouge LP
- TPN LHI II LP

Pooled Funds

- Cidel Global Equity Fund
- Cidel Canadian Total Return Equity Fund
- Cidel Canadian Opportunities Fund
- Cidel Balanced Portfolio Fund
- Cidel Canadian Fixed Income Fund
- Cidel Canadian Corporate Fixed Income Fund
- Cidel Money Market Fund
- Cidel Russell RAFI Canada Index Fund
- Cidel Russell RAFI U.S. Large Company Index Fund
- Cidel Russell RAFI Developed ex-U.S. Large Company Index Fund
- Cidel Preferred Share Fund
- Cidel International Equity Fund
- Cidel Equity Income Fund
- Cidel Credit Opportunities Fund
- Cidel Absolute Return Fund
- Cidel Long/Short Equity Fund
- Cidel Private Markets Fund
- Cidel Concentrated Energy Transition Fund
- Cidel TwinRiver Global Impact Fund
- Cidel Enhanced Absolute Return Fund
- Cidel Canadian Impact Bond Fund