

Cidel Now Offers Lines of Credit

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We are pleased to announce that Cidel Bank Canada is launching a line of credit program for clients beginning on Tuesday, August 3, 2021.

Key features of Cidel's line of credit:

- Apply once and have access to ongoing credit
- Flexible payment options
 - Draw down additional funds, pay only interest monthly, repay full amount
 - Interest is due monthly and can be drawn from your investment account
- Offered in Canadian or U.S. dollars
- Use your portfolio as collateral without having to liquidate investments to provide you with the required cash flow
 - Secured by assets held in qualifying Cidel accounts
 - Amount of available credit determined by the type of assets held in your qualifying Cidel accounts
- No set up or transaction fees
- No fees for unused line of credit (i.e. stand-by fee)

Cidel will continue to offer term loans that have a fixed term and are typically used for a specific purpose, such as bridge financing or home renovations.

We look forward to continuing to provide you with customized solutions that suit your needs.

If you have any questions or would like additional information, please contact your Wealth Consultant.

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*Cidel is an operating name of Cidel Asset Management Inc.

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