

# Cidel Strategies - Performance Summary

## Rate of Return as at March 31, 2022

| Return in USD  | 3 Month (%) | 6 Month (%) | YTD (%) | 1 Year (%) | 3 Year (%) | 5 Year (%) |
|--|-------------|-------------|---------|------------|------------|------------|
| Cidel Global Equity Pool                               | -3.1        | 3.1         | -3.1    | 9.5        | 14.6       | 13.2       |
| Cidel Global Equity Strategy                           | -2.8        | 3.5         | -2.8    | 9.9        | 14.2       | 12.7       |
| Cidel International Equity Pool                        | -6.8        | -3.0        | -6.8    | 1.1        |            |            |
| Cidel International Equity Strategy                    | -6.7        | -2.7        | -6.7    | 0.8        |            |            |
| Russell RAFI Dev. Ex-U.S. Large Company Index          | -0.4        | 0.8         | -0.4    | 4.2        | 8.5        | 6.6        |
| Russell RAFI U.S. Large Company Index                  | 0.3         | 9.4         | 0.3     | 15.2       | 18.0       | 13.8       |
| Cidel Alternative Strategy - Relative Value Fund       | 2.7         | 2.8         | 2.7     | 2.3        | 5.7        | 4.6        |
| Cidel Alternative Strategy - Long/Short Fund           | -7.5        | -9.4        | -7.5    | -9.8       | 1.5        |            |
| Cidel Alternative Strategy - Credit Opportunities Fund | 1.7         | -0.5        | 1.7     | 1.8        |            |            |
| Return in CAD  | 3 Month (%) | 6 Month (%) | YTD (%) | 1 Year (%) | 3 Year (%) | 5 Year (%) |
| Cidel Balanced Portfolio Pool                          | -2.5        | 1.5         | -2.5    | 7.1        | 8.9        | 7.8        |
| Cidel Canadian Total Return Equity Pool                | 2.5         | 8.9         | 2.5     | 17.8       | 10.2       | 7.5        |
| Cidel Canadian Opportunities Pool                      | -4.4        | -5.5        | -4.4    | -2.5       | 12.3       | 5.2        |
| Cidel Canadian Sustainable Equity Strategy             | -1.8        | 2.8         | -1.8    | 12.3       |            |            |
| Cidel Equity Income Pool                               | 1.8         | 8.0         | 1.8     | 15.6       |            |            |
| Cidel Equity Income Strategy                           | 0.8         | 5.5         | 0.8     | 12.1       | 9.2        | 8.1        |
| Cidel Equity Income Strategy Eq. Only                  | 1.9         | 8.2         | 1.9     | 15.9       | 11.1       | 10.2       |
| Cidel Global Equity Pool                               | -4.2        | 1.6         | -4.2    | 8.8        | 12.1       | 11.8       |
| Cidel Global Equity Strategy                           | -3.9        | 2.0         | -3.9    | 9.2        | 11.6       | 11.3       |
| Cidel Global Sustainable Strategy                      | -7.6        | -1.6        | -7.6    | 6.5        | 10.3       |            |
| Cidel International Equity Pool                        | -7.8        | -4.4        | -7.8    | 0.5        |            |            |
| Cidel International Equity Strategy                    | -7.8        | -4.0        | -7.8    | 0.2        |            |            |
| Cidel Canadian Fixed Income Pool                       | -6.4        | -5.8        | -6.4    | -4.0       | 2.0        | 2.5        |
| Cidel Corporate Fixed Income Pool                      | -6.5        | -5.6        | -6.5    | -3.5       | 2.8        | 3.0        |
| Cidel Canadian Preferred Share Pool                    | -1.8        | -0.5        | -1.8    | 7.7        | 9.7        |            |
| Cidel Money Market Pool                                | 0.1         | 0.1         | 0.1     | 0.2        | 0.7        | 1.0        |
| Russell RAFI Canada Index                              | 9.8         | 19.0        | 9.8     | 30.9       | 16.2       | 11.0       |
| Russell RAFI Dev. Ex-U.S. Large Company Index          | -1.5        | -0.6        | -1.5    | 3.6        | 6.1        | 5.3        |
| Cidel Alternative Strategy - Cidel Relative Value Fund | 2.5         | 2.4         | 2.5     | 1.7        | 4.6        | 3.5        |
| Cidel Alternative Strategy - Cidel Long/Short Fund     | -7.7        | -9.6        | -7.7    | -10.2      | 0.3        |            |