

Cidel's Not-For-Profit Strategic Planning Session

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By James Porter, EVP, Head of Canadian & Institutional Business

Not-For-Profit organizations (NFPs) are a valuable part of our communities. From delivering vital services such as healthcare and childcare to advocating for a multitude of causes, NFPs are often overlooked even though they can be considered the backbone of our society.

These organizations range widely in size, staff complement, functions and budgets. The commonality they share, however, is that they all require a strategic plan to deliver their mission. In normal times, the board of directors find themselves challenged to optimize operations. So, one can only imagine the additional challenges brought on by the global pandemic.

Cidel and many of its employees are active in this space - working with and assisting NFPs is simply part of our day to day lives. Many of our team members volunteer their time and make personal donations to causes near to their hearts. Cidel is fortunate enough to call a number of foundations and NFPs partners - clients. Whether we are engaged to protect and grow foundation assets, help with operating funds, or simply share expertise - we are here for these organizations.

As part of our support to the sector and in response to feedback, Cidel hosted an event on strategic planning. Hugh McPhie, a renowned consultant and author was the presenter and led an engaging discussion. Hugh's experience in strategic planning made for a very practical session on methods NFP boards can utilize to make their planning more effective.

If you wish to learn more, please [watch the twenty four minute video](#) summary with Hugh McPhie and Cidel's own Christy De Cosimo and Catherine Jackman. If you have any questions and comments please contact your Wealth Consultant for more information.

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